

Lincoln Soil and Water Conservation District

Summary of Changes in Capital Assets ~ January 1 - December 31, 2008

Threshold level of \$1,000.00

Reflects the additions/deletions as indicated on the 2008 Accumulated Depreciation & Depreciation Expense

| | 1/1/2008 As Previously Reported | 2008 Additions in Capitalization Threshold | 2008 Deletions in Capitalization Threshold | Beginning 1/1/2008 As Restated | Net Total Changes | 12/31/2008 Capital Assets |
|--|---------------------------------|--|--|--------------------------------|----------------------|---------------------------|
| General Capital Assets | | | | | | |
| Land-Not Depreciable | \$ 5,000.00 | \$ - | | \$ 5,000.00 | \$ - | \$ 5,000.00 |
| Land Improvements-inexhaustible (Fill)-Not Depreciable | \$ 6,768.03 | | | \$ 6,768.03 | \$ - | \$ 6,768.03 |
| Land Improvements-exhaustible (Depreciable) | \$ - | | | \$ - | \$ - | \$ - |
| Infrastructure & Infr. Improvements (Not-Depreciable) | \$ 4,373.91 | | | \$ 4,373.91 | \$ - | \$ 4,373.91 |
| Vehicles | \$ 43,843.37 | | | \$ 43,843.37 | \$ - | \$ 43,843.37 |
| Equipment/Machinery | \$ 55,265.78 | \$ 1,038.22 | \$1,632.00 | \$ 55,265.78 | \$ (593.78) | \$ 54,672.00 |
| Construction-in-Progress-Bldg#1-Not Depreciable | | | | \$ - | \$ - | \$ - |
| Construction-in-Progress-Bldg#2-Not Depreciable | | | | \$ - | \$ - | \$ - |
| Building #1-Tree Shed | \$ 35,802.27 | | | \$ 35,802.27 | \$ - | \$ 35,802.27 |
| Building #2-Storage Shed | \$ 31,250.65 | | | \$ 31,250.65 | \$ - | \$ 31,250.65 |
| TOTAL GENERAL CAPITAL ASSETS | \$ 182,304.01 | \$ 1,038.22 | \$ 1,632.00 | \$ 182,304.01 | \$ (593.78) | \$ 181,710.23 |
| Accumulated Depreciation | | | | | | |
| Land-Not Depreciable | \$ - | | | \$ - | \$ - | \$ - |
| Land Improvements-inexhaustible (Fill)-Not Depreciable | \$ - | | | \$ - | \$ - | \$ - |
| Land Improvements-exhaustible-Depreciable | \$ - | | | \$ - | \$ - | \$ - |
| Infrastructure-Not Depreciable | \$ - | | | \$ - | \$ - | \$ - |
| Buildings#1&2 | \$ 4,470.20 | \$ 2,235.10 | | \$ 4,470.20 | \$ 2,235.10 | \$ 6,705.30 |
| Vehicles | \$ 40,213.37 | \$ 3,630.00 | | \$ 40,213.37 | \$ 3,630.00 | \$ 43,843.37 |
| Equipment/Machinery | \$ 36,906.80 | \$ 5,037.24 | (\$1,632.00) | \$ 36,906.80 | \$ 3,405.24 | \$ 40,312.04 |
| Construction-in-Progress-Not Depreciable | \$ - | | | \$ - | \$ - | \$ - |
| TOTAL GENERAL CAPITAL ASSETS | \$ 81,590.37 | \$ 10,902.34 | \$ (1,632.00) | \$81,590.37 | \$ 9,270.34 | \$ 90,860.71 |
| NET BOOK VALUE GENERAL CAPITAL ASSETS | \$ 100,713.64 | \$ (9,864.12) | \$ - | \$ 100,713.64 | \$ (9,864.12) | \$ 90,849.52 |